

CONTRACT NO : 2010-AP&B-FB-001

BETWEEN

**BOLIVIA GOVERNMENT AND MINISTRY OF
NATIONAL DEFENSE**

AND

GMB CONSORTIUM

FOR

**FEED AND BASIC ENGINEERING OF SMART
AIRPORT AND GRAND BRIDGE FOR BOLIVIA
GOVERNMENT**

FORM OF CONTRACT

This CONTRACT is made on. Day of 2010 between **MINISTRY OF NATIONAL DEFENSE OF BOLIVIA** (hereinafter called the “**COMPANY**”) of the one part and **GMB CONSORTIUM** : address of GMB, 586-1, Senonam-Dong, Nam-Gu, Ulsan # 680-819 , Korea and ZENTECH., 135-080, 6FL Cheong-am Bldg. 834-46 Yeoksam-Dong, Gangnam-gu, Seoul, Korea (hereafter called the “**CONTRACTOR**”) of the other part.

WHEREAS the COMPANY required the CONTRACTOR to do the FEED and Basic Engineering of Smart Airport and Grand Bridge for Bolivia Government (hereinafter called the “WORK”) in conformity with the technical specifications, drawings and subject to the said condition of contract for a **Lump Sum Work of 3,425,520USD (USD: Three Million Four Hundred Twenty Five Thousand and Five Hundred Twenty US Dollar Only)**

AND WHEREAS the Contractor is able and willing to carry out the WORK in accordance with the Company’s requirements.

NOW THIS CONTRACT WITNESED AS FOLLOWS:-

1. In this CONTRACT, word and expression shall have the same meanings as respectively assigned to them in the General Conditions of Contract and Attachments hereinafter referred to.
2. In consideration of the payments to be made to the CONTRACTOR by the COMPANY, the CONTRACTOR hereby covenants with the COMPANY that the CONTRACTOR will duly perform the WORK conforming to all respect with the provision of this CONTRACT.
3. In consideration of the execution and completion of the WORK, the COMPANY shall hereby covenants to pay the CONTRACTOR the

CONTRACT PRICE at the time and in the manner prescribed in this CONTRACT.

4. The term and conditions of this CONTRACT shall be those contained in the General Conditions of Contract and the following attachments:

Attachment A - General Condition of Contract
B – Provisions by COMPANY
C – Provision by CONTRACTOR
D - Scope of Work and Works Schedule
E – Payment Terms
F – Attachment - Proposal from GMB Consortium

5. Should any conflict exist between or among the provisions of this CONTRACT, the order of precedence of the provision shall be in the following order :

5.1 This Form of CONTRACT
5.2 Attachment D – Scope of Works and Works Schedule
5.3 Attachment E – Payment Terms
5.4 Attachment F – Proposal from GMB Consortium
5.5 Attachment B – Provisions by COMPANY
5.6 Attachment C – Provisions by CONTRACTOR
5.7 Attachment A – General Conditions of Contract

IN WITNESS WHEREOF the parties hereto have executed this CONTRACT in their respective names and by their duly authorized officers the day and year above written.

Contractor Signed by :

For and on Behalf of

GMB CONSORTIUM

Consortium Principal Contractor

General Marine Business Inc.

Consortium Partner of
Engineering/PMC/Supervision
.Zentech Engineering Co., Ltd.

.....
(Signature)

.....
(Signature)

Name :

Name :

Position :

Position :

Witnessed by :

.....
(Signature)

Name :

Company Signed by :

For and on Behalf of

Ministry of national Defense, Bolivia

Witnessed by :

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.....
(Signature)

.....
(Signature)

Name :

Name :

Position :